

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 48 OF 2016

The Loans and Guarantees (Authorisation) Act

(Laws, Volume 20, Cap. 366)

**The Loans and Guarantees (Authorisation) (Exemption)
Notice, 2016**

IN EXERCISE of the powers contained in section *fourteen* of the Loans and Guarantees (Authorisation) Act, the following Notice is made:

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| 1. This Notice may be cited as the Loans and Guarantees (Authorisation) (Exemption) Notice, 2016. | Title |
| 2. The Agreement specified in the Schedule is exempt from the requirement to pay two percent of the loan guaranteed under the Agreement. | Exemption |

SCHEDULE
(Paragraph 2)

AGREEMENT

The Development Finance Facility Agreement dated 4th May, 2016, between the Development Bank of Southern Africa Limited, as Lender, and ZESCO Limited, as Borrower, for a loan in the sum of one hundred million United States dollars (US\$ 100,000,000) for the development of the Kafue Gorge Lower Hydro Power Plant in Zambia

LUSAKA

23rd June, 2016

[MF/IDM.101/24/68]

A. B. CHIKWANDA,
Minister of Finance

