

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 22 OF 2015

The Loans and Guarantees (Authorisation) Act
(Laws, Volume 20, Cap. 366)

The Loans and Guarantees (Authorisation) Act
(Exemption) Notice, 2015

IN EXERCISE of the powers contained in section *fourteen* of the
Loans and Guarantees (Authorisation) Act, the following Notice is
made:

Title

1. The Notice may be cited as the Loans and Guarantees
(Authorisation) (Exemption) Notice, 2015.

Exemption

2. The agreements specified in the Schedule are exempt from
the requirement to pay two percent of the loans guaranteed under
the agreements.

SCHEDULE

(Paragraph 2)

AGREEMENTS

The Loan agreement between the Itezhi Tezhi Power Corporation Limited (as
Borrower) and the African Development Bank (as Lender) and Citibank
International PLC (as Facility Agent) in the sum of United States dollars thirty
five million (USD 35,000,000.00) for the development of the 120 mega watts
hydro power generation project at Itezhi tezhi dam.

The loan agreement between the Itezhi Tezhi Power Corporation Limited (as
Borrower) and the Development Bank of Southern Africa Limited (as Lender)
and Citibank International PLC (as Facility Agent) in the sum of United States
dollars thirty five million (USD 35,000,000.00) for the development of 120 mega
watts hydro power generation project at Itezhi Tezhi dam.

The loan agreement between the Itezhi Tezhi Power Corporation Limited (as Borrower) and the Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V. (as Lender) and Citibank International PLC (as Facility Agent) in the sum of United States dollars thirty five million, nine hundred and ninety four thousand, one hundred and forty seven and fifty cents (USD 35,994,147.50) for the development of the 120 mega watts hydro power generation project at Itezhi Tezhi dam.

The loan agreement between the Itezhi Tezhi Power Corporation Limited (as Borrower) and the Société de Promotion et Participation pour la Coopération Économique, Société Anonyme (as Lender) and Citibank International PLC (as Facility Agent) in the sum of United States dollars thirty five million, nine hundred and ninety four thousand, one hundred and forty seven and fifty cents (USD 35,994,147.50) for the development of the 120 mega watts hydro power generation project at Itezhi Tezhi dam.

LUSAKA

29th April, 2015

[MF./IDM/101/25/16]

A. B. CHIKWANDA,
Minister of Finance