

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 102 OF 2015

The Value Added Tax Act
(Laws, Volume 19, Cap 331)

**The Value Added Tax (Exemption) (Amendment)
Order, 2015**

IN EXERCISE of powers contained in section *fifteen* of the Value Added Tax Act, the following Order is hereby made:

1. (1) This Order may be cited as the Value Added Tax (Exemption) (Amendment) Order, 2015, and shall be read as one with the Value Added Tax (Exemption) Order, 2014, in this Order referred to as the principal exemption order.

Title and
commence-
ment
S.I No. 68
of 2014

(2) This Order comes into effect on 1st January, 2016.

2. The Schedule to the Principal Order is amended—
(a) in item 7 by—

Amendment
of Schedule

(i) the deletion of paragraphs (a), (b), (c) and (d) and
the substitution therefor of the following:

(a) the arrangement, provision, or transfer
of insurance services;

(b) the provision of the following charges
and fees in the provision of financial
services:

(i) interest on credit, lending and
deposits;

(ii) commitment and arrangement
fees in the provision of credit;

(iii) charges on cheques and cheque
books;

- (iv) charges on buying and selling of foreign currency;
 - (v) charges on negotiable bills;
 - (vi) charges on special clearance;
 - (vii) charges on letters of credit;
 - (viii) commission on drafts and transfers;
 - (ix) charges on savings accounts;
 - (x) charges for any account maintenance activity or ledger fees;
 - (xi) charges for closure of accounts;
 - (xii) commission and any charge on internet banking including electronic transfers, online, mobile banking and Telegraphic Transfer transactions;
 - (xiii) Bank of Zambia treasury bills handling charges; and
 - (xiv) commission on postage
- (ii) the renumbering of paragraphs *(e)*, *(f)* and *(g)* as *(c)*, *(d)* and *(e)* respectively; and
- (b)* in item 16, by the deletion of the word “Wheat” in subparagraph (iii) of paragraph *(a)*.

LUSAKA

29th December, 2015

[MFB.64/9/4C]

A. B. CHIKWANDA,
Minister of Finance