

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 100 OF 2015

The Loans and Guarantees (Authorisation) Act
(Laws, Volume 20, Cap. 366)

The Loans and Guarantees (Authorisation)
(Exemption) (No. 3) Notice, 2015

IN EXERCISE of the powers contained in section *fourteen* of the Loans and Guarantees (Authorisation) Act, the following Notice is made:

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| 1. This Notice may be cited as the Loans and Guarantees (Exemption) (No.3) Notice, 2015. | Title |
| 2. The Agreement specified in the Schedule is exempt from the requirement to pay two percent of the loan guaranteed under the Agreement. | Exemption |

SCHEDULE
(Paragraph 2)

AGREEMENT

The Special Facility Agreement dated 16th October, 2015 between the Development Bank of Zambia (as Borrower) and China Development Bank Corporation (as Lender), for a loan of up to thirty million United States dollars (USD 30,000,000) for the development of Zambian Small and Medium Enterprises (SMEs).

LUSAKA

17th December, 2015

[MF.IDM.101/25/33]

A. B. CHIKWANDA,
Minister of Finance

